

## Income Statement

	Note	31 December 2020 €'000	31 December 2019 €'000
Interest income	5	80,698	64,348
Interest expense	6	(22,371)	(23,225)
<b>Net Interest Income</b>		<b>58,327</b>	41,123
Administration expenditure	8	(1,657)	(1,705)
Operating lease	8	(196)	(197)
Depreciation on tangible assets	7, 12	(53)	(53)
Other Administration Expenses	9	(150)	-
<b>Gain on ordinary activities before finance income/expense</b>		<b>56,271</b>	39,168
Finance income	10	-	-
Finance expense	10	(8)	-
<b>Gain on ordinary activities after finance income</b>		<b>56,263</b>	39,168

The accompanying notes on pages 52 to 82 form an integral part of the financial statements.

On behalf of the Board,



**Michelle Norris**  
Chairperson

25 March 2021



**Barry O'Leary**  
Chief Executive Officer

25 March 2021